GENERAL FACT SHEET <u>07*R* - 49</u> bill number

BRIEF TITLE	APPROVAL DEADLINE	REASON TO Pro	ovide for implementation of
Approve LES' request for a	02/28/07	temporary surcharge on electric rates	
rate surcharge.		effective on I	March 1, 2007.
DETAILS		POSITIONS/RE	COMMENDATIONS
Reason for Legislation		Sponsor	
To approve Lincoln Electric System's request for a 5.5 percent surcharge on electric rates to be effective with billing statements rendered on and after March 1, 2007. The surcharge is requested to cover replacement power costs incurred due to ice storm damage to Nebraska's high voltage transmission system which has significantly restricted LES' ability to receive its full allocation of power from its two lowest cost power plants.		Programs, Departments, or Groups Affected  Applicants/ Proponents	Applicant  City Department
			Other
Discussion (Including Relationship to other Council Actions)		Opponents	Groups or Individuals  Basis of Opposition
	B C	Staff Recommendation	For Against Reason Against
		Board or Commission Recommendation	BY    For
		TTY COUNCIL CTIONS ( FOR COUNCIL USE ONLY)	PASS PASS (AS AMENDED) COUNCIL SUB. WITHOUT RECOMMENDATION HOLD DO NOT PASS